

# Life Cycle Global Share Fund Class H (Hedged)

30 April 2025

Life  
Cycle  
INVESTMENT  
PARTNERS

## Investment Objective and Strategy

The Fund is a long-only global equity portfolio of 150-250 companies with the aim of outperforming the MSCI World Net Total Return Index 100% hedged to AUD by 1-1.25% p.a. (after fees) across multiple market conditions.

The stocks are selected using a distinctive and proven Corporate Life Cycle inspired investment approach and combined into a portfolio with relatively balanced style characteristics where stock picking success is the primary driver of returns.

## Net Performance (%)

	1m	3m	1yr	Incep. p.a. <sup>3</sup>
Fund <sup>1</sup>	-0.99%	-6.51%	n/a	-3.00%
Benchmark <sup>2</sup>	-0.37%	-6.25%	n/a	-1.78%
Difference	-0.62%	-0.25%	n/a	-1.22%

<sup>1</sup>Life Cycle Global Share Fund - Class H (Hedged). Fund returns are after applicable fees, costs and taxes. Past performance is not a reliable indicator of future performance. <sup>2</sup>Benchmark is the MSCI World Net Total Return Index - 100% hedged to AUD. <sup>3</sup>Inception is 25 October 2024. Performance numbers less than one year are cumulative while numbers greater than one year are annualised.

## Top 10 Active Holdings

Stocks	Sector	Weight	Active Weight
Alphabet Inc	Information Technology	2.79%	1.44%
Shell PLC	Energy	1.61%	1.32%
JPMorgan Chase & Co	Financials	1.88%	0.88%
Visa Inc	Financials	1.72%	0.85%
Microsoft Corp	Information Technology	4.91%	0.84%
Constellation Software Inc/ Canada	Information Technology	0.88%	0.77%
T-Mobile US Inc	Communication Services	0.87%	0.69%
Synopsys Inc	Information Technology	0.78%	0.67%
PepsiCo Inc	Consumer Staples	0.93%	0.66%
CME Group Inc	Financials	0.79%	0.65%

Source: LCIP, Bloomberg, MSCI

## Portfolio Managers



**Peter Rutter**  
Senior Portfolio  
Manager



**Will Kenney**  
Senior Portfolio  
Manager



**James Clarke**  
Senior Portfolio  
Manager



**Chris Parr**  
Senior Portfolio  
Manager

## Fund Facts

<b>Fund AUM</b>	\$108 m
<b>Benchmark</b>	MSCI World Net Total Return Index 100% AUD Hedged
<b>Inception</b>	25 Oct 2024
<b>APIR Code</b>	WHT9951AU
<b>ARSN Code</b>	680 560 918
<b>Minimum Investment</b>	\$15,000
<b>Management Fee</b>	0.36% p.a.
<b>Performance Fee</b>	Nil
<b>Distributions</b>	Semi-annually

## Portfolio Characteristics

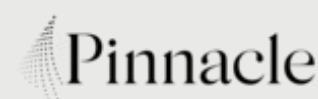
# of Holdings	171
Dividend Yield	2.09%
Tracking Error	1.54%
Stock Specific Risk	74%
Systematic Factor Risk	26%

Source: LCIP, Bloomberg, MSCI

## Ratings



## Contact Us



For further information contact the Pinnacle Investment Management distribution team.

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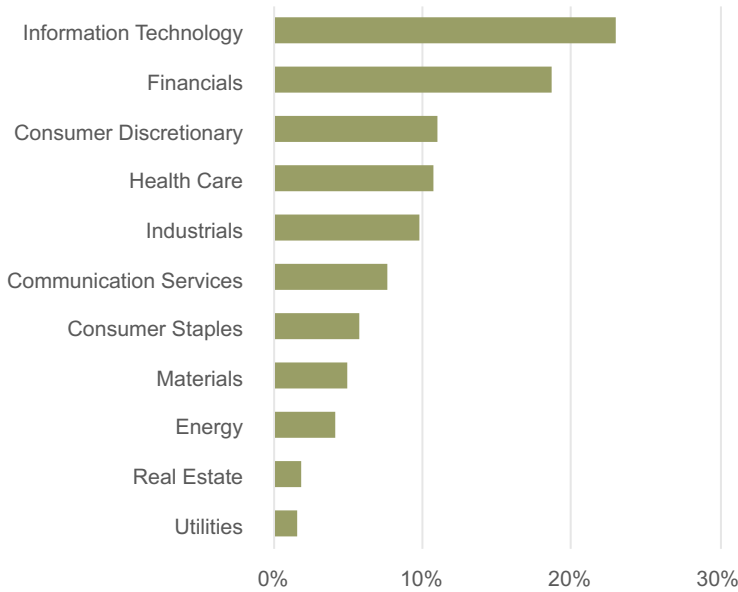
E: [distribution@pinnacleinvestment.com](mailto:distribution@pinnacleinvestment.com)

W: [www.lcip.com](http://www.lcip.com)

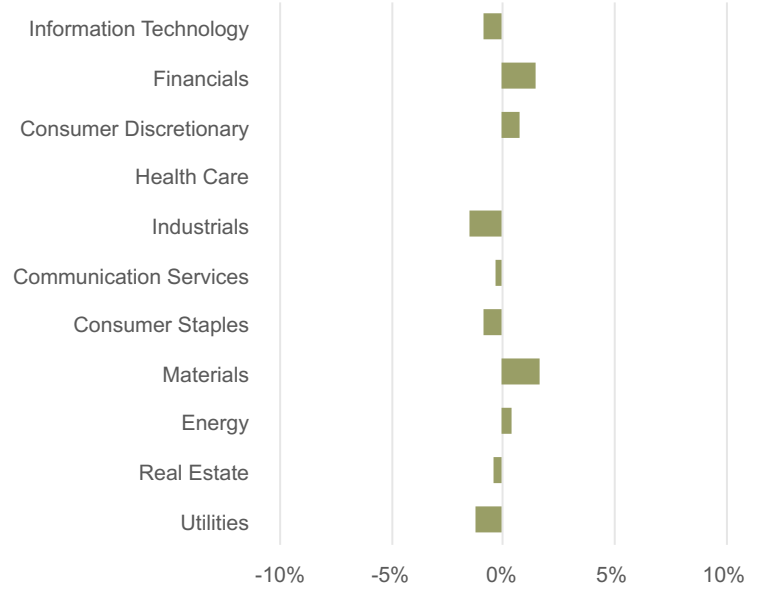
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## Sector Asset Allocation (%)

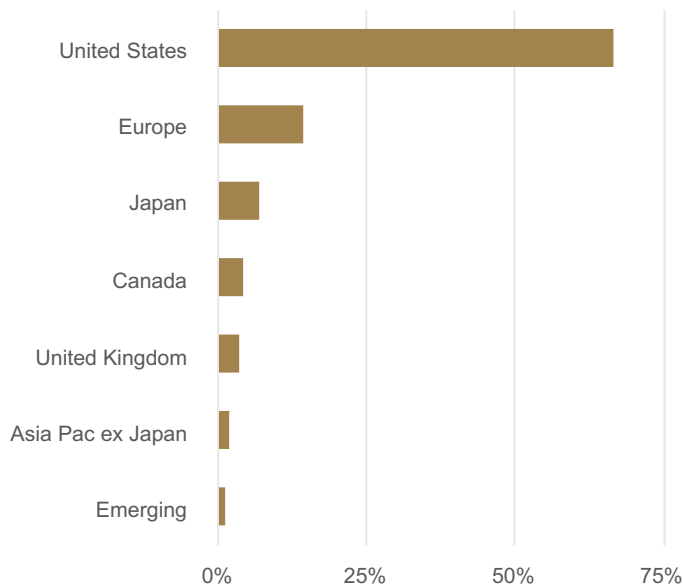


## Sector Asset Allocation (Active %)

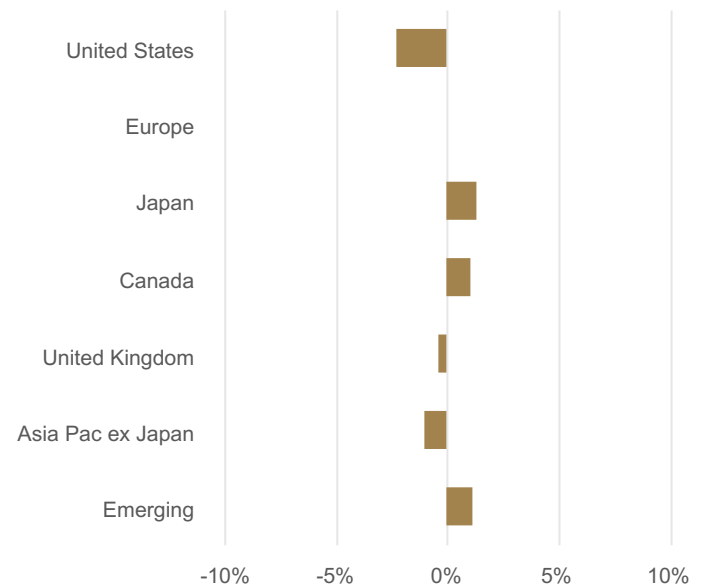


Source: LCIP, Bloomberg, MSCI

## Regional Asset Allocation (%)



## Regional Asset Allocation (Active %)



Source: LCIP, Bloomberg, MSCI

## Disclaimer

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