

# Life Cycle Concentrated Global Share Fund

Class A | 28 February 2025

Life  
Cycle

INVESTMENT  
PARTNERS

## Investment Objective and Strategy

The Fund is a long-only global equity portfolio of 20-45 companies with the aim of outperforming the MSCI World Net Total Return Index by 2-3% p.a. (after fees) across multiple market conditions.

The stocks are selected using a distinctive and proven Corporate Life Cycle inspired investment approach and combined into a concentrated portfolio with relatively balanced style characteristics.

## Net Performance (%)

	1m	3m	1yr	Incep. p.a. <sup>3</sup>
Fund <sup>1</sup>	-1.48%	1.08%	n/a	12.99%
Benchmark <sup>2</sup>	-0.42%	4.87%	n/a	14.49%
Difference	-1.06%	-3.79%	n/a	-1.50%

<sup>1</sup>Life Cycle Concentrated Global Share Fund. Fund returns are after applicable fees, costs and taxes. Past performance is not a reliable indicator of future performance. <sup>2</sup>Benchmark is the MSCI World Net Total Return Index. <sup>3</sup>Inception is 30 September 2024. Performance numbers less than one year are cumulative while numbers greater than one year are annualised.

## Top 5 Active Holdings

Stocks	Sector	
Steel Dynamics Inc	Materials	4.58%
Shell Plc	Energy	4.08%
Delta Air Lines Inc	Industrials	3.49%
Constellation Software Inc	Information Technology	3.02%
Hca Healthcare Inc	Health Care	2.98%

Source: LCIP, Bloomberg, MSCI

## Portfolio Managers



**Peter Rutter**  
Senior Portfolio Manager



**Will Kenney**  
Senior Portfolio Manager



**James Clarke**  
Senior Portfolio Manager

## Fund Facts

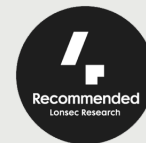
Fund AUM	\$440 m
Benchmark	MSCI World Net Total Return Index
Inception	30 Sep 2024
APIR Code	WHT8756AU
ARSN Code	680 560 258
Minimum Investment	\$15,000
Management Fee	0.90% p.a.
Performance Fee	Nil
Distributions	Semi-annually

## Portfolio Characteristics

# of Holdings	45
Dividend Yield	1.66%
Tracking Error	3.60%
Stock Specific Risk	81%
Systematic Factor Risk	19%

Source: LCIP, Bloomberg, MSCI

## Ratings



## Contact Us

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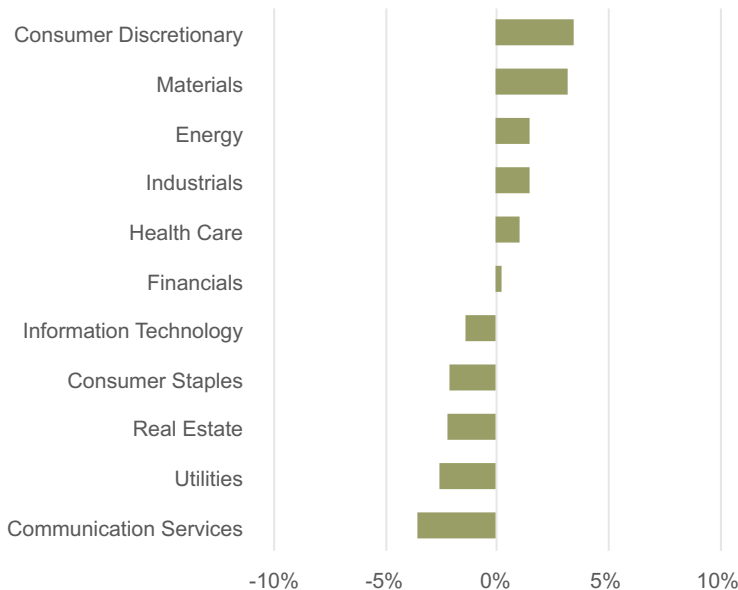
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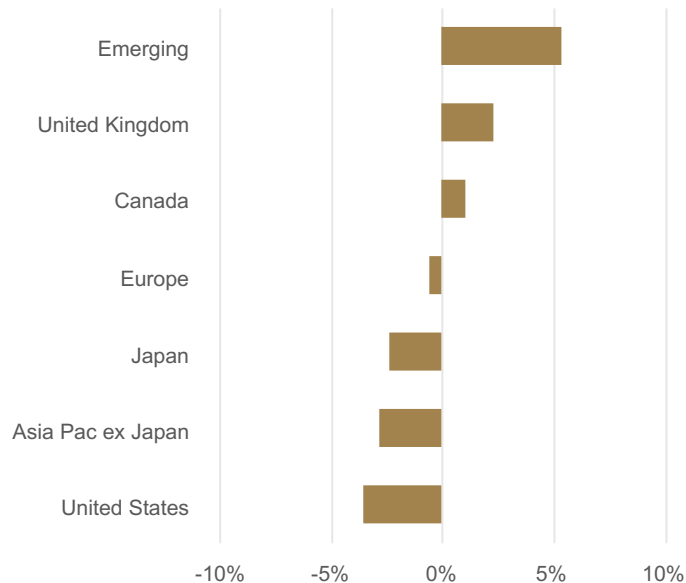
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## Sector Asset Allocation (%)



## Regional Asset Allocation (%)



Source: LCIP, Bloomberg, MSCI

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