

Life Cycle Concentrated Global Share Fund

Class P | 28 February 2025

Life
Cycle

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Investment Objective and Strategy

The Fund is a long-only global equity portfolio of 20-45 companies with the aim of outperforming the MSCI World Net Total Return Index by 2-3% p.a. (after fees) across multiple market conditions.

The stocks are selected using a distinctive and proven Corporate Life Cycle inspired investment approach and combined into a concentrated portfolio with relatively balanced style characteristics.

Net Performance (%)

	1m	3m	1yr	Incep. p.a. ³
Fund ¹	-1.33%	1.02%	n/a	12.34%
Benchmark ²	-0.42%	4.87%	n/a	14.49%
Difference	-0.91%	-3.85%	n/a	-2.14%

¹Life Cycle Concentrated Global Share Fund - Class P. Fund returns are after applicable fees, costs and taxes. Past performance is not a reliable indicator of future performance. ²Benchmark is the MSCI World Net Total Return Index. ³Inception is 30 September 2024. Performance numbers less than one year are cumulative while numbers greater than one year are annualised.

Top 5 Active Holdings

Stocks	Sector	
Steel Dynamics Inc	Materials	4.58%
Shell Plc	Energy	4.08%
Delta Air Lines Inc	Industrials	3.49%
Constellation Software Inc	Information Technology	3.02%
Hca Healthcare Inc	Health Care	2.98%

Source: LCIP, Bloomberg, MSCI

Portfolio Managers



Peter Rutter
Senior Portfolio Manager



Will Kenney
Senior Portfolio Manager



James Clarke
Senior Portfolio Manager

Fund Facts

Fund AUM	\$16m
Benchmark	MSCI World Net Total Return Index
Inception	30 Sep 2024
APIR Code	WHT4721AU
ARSN Code	680 560 258
Minimum Investment	\$15,000
Management Fee	0.72% p.a.
Performance Fee	15% of the Fund's outperformance*
Distributions	Semi-annually

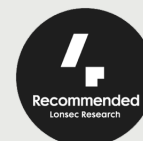
*(Net of management fees) relative to the Fund's benchmark return, multiplied by the NAV of the Fund.

Portfolio Characteristics

# of Holdings	45
Dividend Yield	1.66%
Tracking Error	3.60%
Stock Specific Risk	81%
Systematic Factor Risk	19%

Source: LCIP, Bloomberg, MSCI

Ratings



Contact Us

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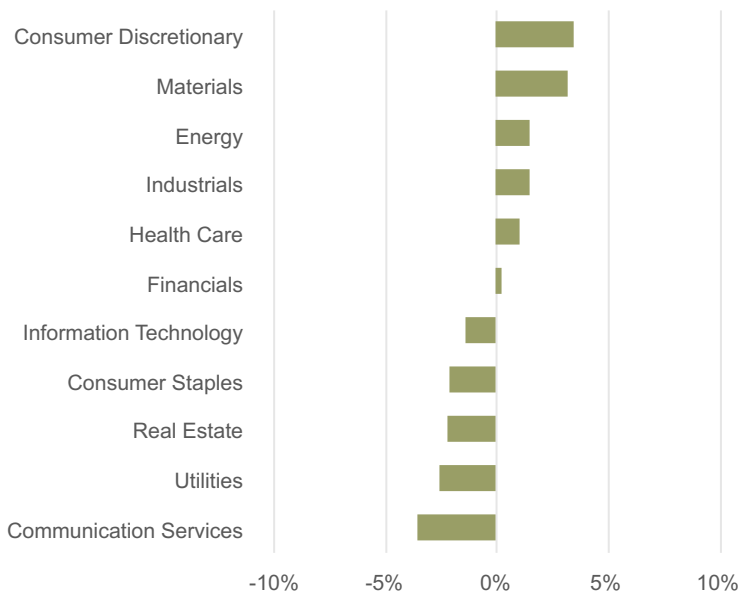
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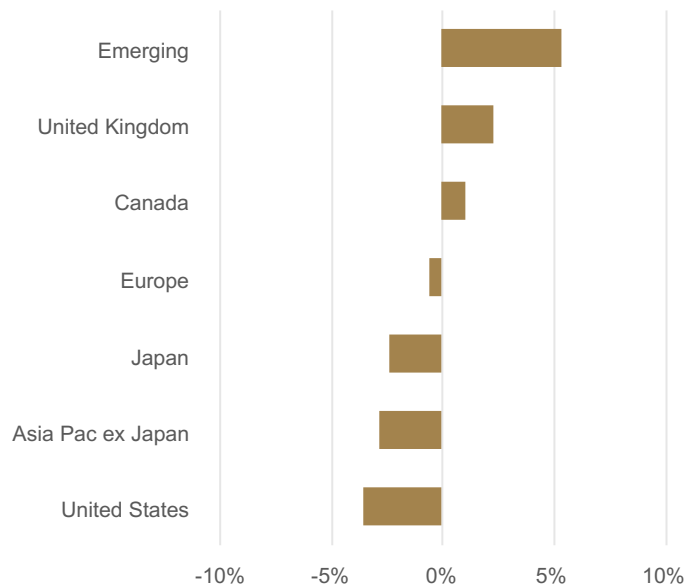
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Sector Asset Allocation (%)



Regional Asset Allocation (%)



Source: LCIP, Bloomberg, MSCI

Disclaimer

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