

Life Cycle Concentrated Global Share Fund Class H (Hedged)

28 February 2025

Life
Cycle

INVESTMENT
PARTNERS

Investment Objective and Strategy

The Fund is a long-only global equity portfolio of 20-45 companies with the aim of outperforming the MSCI World Net Total Return Index 100% hedged to AUD by 2-3% p.a. (after fees) across multiple market conditions.

The stocks are selected using a distinctive and proven Corporate Life Cycle inspired investment approach and combined into a concentrated portfolio with relatively balanced style characteristics.

Net Performance (%)

	1m	3m	1yr	Incep. p.a. ³
Fund ¹	-2.09%	-3.41%	n/a	1.39%
Benchmark ²	-0.94%	0.49%	n/a	3.79%
Difference	-1.15%	-3.90%	n/a	-2.40%

¹Life Cycle Concentrated Global Share Fund - Class H (Hedged). Fund returns are after applicable fees, costs and taxes. Past performance is not a reliable indicator of future performance. ²Benchmark is the MSCI World Net Total Return Index 100% hedged to AUD. ³Inception is 25 October 2024. Performance numbers less than one year are cumulative while numbers greater than one year are annualised.

Top 5 Active Holdings

Stocks	Sector	
Steel Dynamics Inc	Materials	4.58%
Shell Plc	Energy	4.08%
Delta Air Lines Inc	Industrials	3.49%
Constellation Software Inc	Information Technology	3.02%
Hca Healthcare Inc	Health Care	2.98%

Source: LCIP, Bloomberg, MSCI

Portfolio Managers



Peter Rutter
Senior Portfolio Manager



Will Kenney
Senior Portfolio Manager



James Clarke
Senior Portfolio Manager

Fund Facts

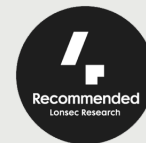
Fund AUM	\$25 m
Benchmark	MSCI World Net Total Return Index 100% AUD Hedged
Inception	25 Oct 2024
APIR Code	WHT525AU
ARSN Code	680 560 258
Minimum Investment	\$15,000
Management Fee	0.95% p.a.
Performance Fee	Nil
Distributions	Semi-annually

Portfolio Characteristics

# of Holdings	45
Dividend Yield	1.66%
Tracking Error	3.60%
Stock Specific Risk	81%
Systematic Factor Risk	19%

Source: LCIP, Bloomberg, MSCI

Ratings



Contact Us

 Pinnacle

For further information contact the Pinnacle Investment Management distribution team.

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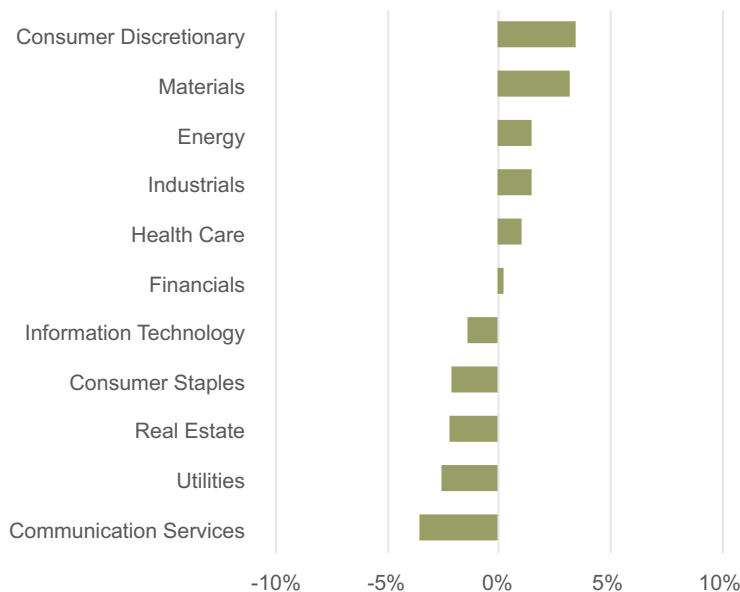
E: distribution@pinnacleinvestment.com

W: www.lcip.com

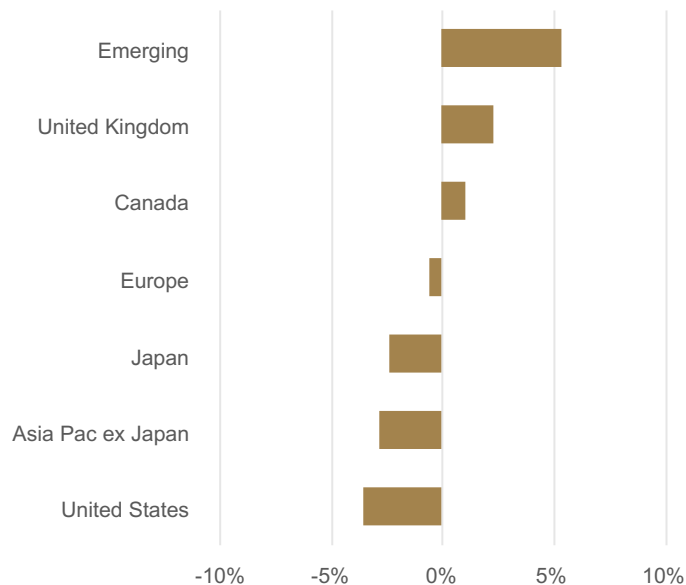
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Sector Asset Allocation (%)



Regional Asset Allocation (%)



Source: LCIP, Bloomberg, MSCI

Disclaimer

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